

 **COMMENTS TEMPLATE**

**PROPOSED AMENDMENTS TO THE**

**REGULATIONS MADE UNDER THE LONG-TERM INSURANCE ACT, 1998**

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| **IMPORTANT INSTRUCTIONS**Please follow the following instructions for filling in the template:* For referencing use both the Government Notice numbering and the Regulations numbering. Do not copy the whole amendment you are commenting on
* For comments on the definitions indicate which definition you are commenting under Regulation column (see below for an example)
* Please fill in your comments under the relevant Part of the Regulations. If you do not have comments under the stated Part of the Regulations, indicate by writing “No comments”.
* Use section C for any other general comments, including comments relating to the anticipated impact of the proposed amendments (as a whole or specific amendments) on the industry or any specific person(s). Should you want to provide a qualitative response in this regard, please attach the response to the template as an Annexure
* Please send the completed template, in Word Format, to: ltregulations.insurance@treasury.gov.za
 |

**SECTION A - DETAILS OF THE COMMENTATORS**

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| **Name of the organisation/individual:** |  |
| **If the commentator is an organisation, provide the name of the contact person:** |  |
| **Email address:** |  |
| **Contact number:** |  |

**SECTION B - COMMENTS ON THE PROPOSED AMENDMENTS**

| **No.** | **Reference in the Government Notice** | **Regulation** | **Comments/inputs** |
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| **PART I** **INTERPRETATION** |
|  | **e.g. 3(a)** |  **1.1 definition “disability event”** |  |
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| **PART 3A****LIMITATION ON REMUNERATION FOR RENDERING SERVICES AS INTERMEDIARY POLICIES OTHER THAN POLICIES TO WHICH PART 3B APPLIES** |
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| [**PART 3B**](http://discover.sabinet.co.za/webx/access/netlaw/52_1998_long_term_insurance_1.htm#part3B)**LIMITATION ON REMUNERATION FOR RENDERING SERVICES AS INTERMEDIARY - INVESTMENT POLICIES THAT STARTED ON OR AFTER 1 JANUARY 2009** |
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| **PART 3C****LIMITATION ON REMUNERATION FOR BINDER FUNCTIONS** |
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| **PART 4****LIMITATION ON PROVISIONS OF CERTAIN POLICIES** |
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| **PART 5A****POLICIES OTHER THAN POLICIES TO WHICH PART 5B APPLIES** |
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| **PART 5B****INVESTMENT POLICIES THAT STARTED ON OR AFTER 1 JANUARY 2009** |
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| **PART 6** **BINDER AGREEMENTS** |
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| **PART 8****AUTHORISATION OF AND REQUIREMENTS FOR COLLECTION OF PREMIUMS BY INTERMEDIARIES (SECTION 47A)** |
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| **PART 9****TITLE AND COMMENCEMENT** |
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**SECTION C - GENERAL COMMENTS**

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| **No.** | **Issue** | **Comments/inputs** |
| **GENERAL COMMENTS** |
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